

Minnesota Department of Education		Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266		DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2016 AND FY 2017				ED-00110-39	
GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.									
District Name: Inver Grove Heights Community Schools							District Number: 0199		
FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES		
General Fund/Restricted	\$ 1,237,940	\$ 8,126,933	\$ 7,726,350	\$ 1,638,522	\$ 7,127,245	\$ 7,872,713	\$ 893,054		
General Fund/Other	\$ 9,905,942	\$ 36,064,296	\$ 35,064,224	\$ 10,906,014	\$ 36,212,816	\$ 36,615,185	\$ 10,503,645		
Food Service Fund	\$ 1,440,397	\$ 1,995,536	\$ 1,974,380	\$ 1,461,553	\$ 2,026,066	\$ 1,983,148	\$ 1,504,471		
Community Service Fund	\$ 56,810	\$ 2,321,808	\$ 2,104,015	\$ 274,604	\$ 2,314,555	\$ 2,245,817	\$ 343,342		
Building Construction Fund	\$ 7,395,951	\$ 24,365	\$ 5,844,533	\$ 1,575,783	\$ -	\$ 1,575,783	\$ (0)		
Debt Service Fund	\$ 27,728,061	\$ 4,638,657	\$ 31,470,615	\$ 896,103	\$ 4,493,656	\$ 4,482,003	\$ 907,756		
Trust Fund	\$ 14,987	\$ 198,262	\$ 194,143	\$ 19,105	\$ 240,000	\$ 240,000	\$ 19,105		
Internal Service Fund	\$ 248,788			\$ 322,403			\$ 322,403		
* OPEB Revocable Trust Fund	\$ 10,003,304	\$ 154,224	\$ 779,052	\$ 9,378,476	\$ 568,215	\$ 781,991	\$ 9,164,700		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ 126,021	\$ 774,519	\$ 754,998	\$ 145,542	\$ 759,676	\$ 749,423	\$ 155,795		
TOTAL - ALL FUNDS	\$ 58,158,201	\$ 54,298,600	\$ 85,912,311	\$ 26,618,105	\$ 53,742,229	\$ 56,546,063	\$ 23,814,271		
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81						
Outstanding July 1, 2015	\$ 90,595,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				\$ -		
Plus: New Issues	\$ -								
Less: Redeemed Issues	\$ 4,584,888								
Outstanding June 30, 2016	\$ 86,010,113		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016						
SHORT-TERM DEBT			TOTAL OPERATING EXPENDITURES				\$ 43,905,634.32		
Certificates of Indebtedness	\$ -	FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				3,870.54			
Other Short-Term Indebtedness	\$ -	FY 2016 OPERATING COST PER ADM				\$ 11,343.54			
The complete budget may be inspected upon request to the superintendent.									
Comments: Data is unaudited at the time of publication and is subject to change.									

* Other Post-Employment Benefits (OPEB)